

# EXPLORATION INCORPORATED OF NEVADA



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## *Seismic Mapping Scheduled for February*

Sorry we're a month late on this newsletter and our greetings for a wonderful new year, but we've been very busy drilling, upgrading, and preparing for an exciting happening at Kokoweef. We've finally been able to acquire the services of a seismic crew who will seismically map the interior of the mountain.

We delayed this newsletter so we would be able to give you the dates of this activity. At this moment, it looks as if the crew will be coming over in February to begin this tedious, yet necessary endeavor.

Time is the critical factor because we must distinguish the large openings in the mountain from the actual faults. We're hoping we can map the whole mountain internally within a few weeks, but it may take up to two months.

We're doing it now because we can afford to. The costs with this professional team of seismologists will be considerably less than it would be for a regular outfit.

Basically, everything is going fine. Christmas time, of course, is a slow time of the year at Kokoweef. We have been drilling for the past month or so, but we haven't found anything significant. We're still getting air flow from our Breathing Holes, and believe the seismic map will take us to the right area.

In addition to the planned seismic mapping, we've been upgrading the Kokoweef campsite. Early last Fall, we acquired a great deal of equipment at the closing of one our major Las Vegas Strip hotels -- at a super cost we could not afford to miss!

We took advantage of the slack time that the holidays always bring to do a lot of work around the campsite and our Shack that we wouldn't normally be doing.

We backhoed a 1000 feet of trenching to put in underground lines and sewers, laid a huge septic tank so we would have bathrooms for everyone, piped water to the Shack, and strung electrical lines from the mine down to the camp.

While our search for the River of Gold continues, we wanted to make the entire area a little more comfortable and liveable for both the guys working at the campsite and for you, our investors, who visit the campsite.

### **New Tram Saves Time, Money**

We're building a new tramping machine in the mine to conserve our LHD, so it won't wear out so fast nor be laid up waiting for repair so long.

This new tram will carry out a yard and a half of dirt from the mine when we begin to tunnel again (depending upon what we find from our seismic mapping). With the LHD, we can carry out only a half yard of dirt which means we'll be saving three trips on the LHD for every one trip we make with the new tram.

In the long run, considering how expensive our LHD is to operate versus how cheap it is to run our tram, we should see considerable savings.

### *Mark Your Calendars Now, Investors Picnic is June 4*

We want to invite everyone to come up to the newly revamped campsite Saturday, June 4 when our Annual Investors Meeting-Family Picnic is scheduled.

We've planned it the Saturday after Memorial Day and before Father's Day so we won't run into the same snag we did last year.

We'll give you more details in the May Newsletter, but we

want you to mark your calendars now for this annual family fun fest!

### **"Put Your Money in Trust"**

Oliver Wendell Holmes warned people to "Put not your trust in money, but put your money in trust." These are words we live by at Exploration Incorporated of Nevada.

For years you've entrusted your money to us, and we have tried to invest it wisely to insure all of our futures. In each newsletter, we detail how we have used your investments and what our plans are for the new investments. Like all ventures, we have our on-going expenses of food, shelter, equipment and supplies for the volunteer crew who work year-long in the mine. We must also pay rent and taxes, like any business.

That's why we can never say **"THANK YOU, FRIENDS AND INVESTORS,"** enough. Your continued faith and support is what keeps us all going.

So, to those of you who have already sent in your investment, **thanks!** It's already been put to good use, as we hope you can tell from this short epistle. To those of you who wait for this quarterly reminder, we've enclosed a self-addressed envelope to prompt you to send in your investment.

And to all of you, don't forget to come down and see the changes taking place at the campsite and Shack to make the surroundings safer, more comfortable for all of us.