

# EXPLORATION INCORPORATED OF NEVADA



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## *Something's Happening -- Nearby!*

"It made a tremendous noise. Thud! Boom!" That was how Joe Kelly described the thunderous noise he heard coming out of the tunnel late last month when he was filling the water tank. When he rushed back into the mine, he saw nothing had fallen, nothing was out of the ordinary -- nothing except that thunderous roll as if rocks were falling beneath him.

"We feel that this is the second major rock slide within Kokoweef that we've heard in the past two years," said Explorations Inc. President Larry Hahn. "We know something is happening not too far away from us. After all, you can't keep hearing these tremendous sounds and not have something going on around you. And we're excited!"

And excited we should be! After all, when our neighbor Moly Corp. sets off literally truck loads of dynamite just three miles away from us, we never feel nor hear the blasts. So whenever we hear these thunderous roars inside Kokoweef, we know these rocks have to be falling close by. As Larry notes: "There has to

be another half of Kokoweef Caverns somewhere floating beneath us or beside us."

This new development strengthens our argument that we need to begin seismic testing now so we'll know what's going on nearby, inside Kokoweef.

"We're all excited about our acquisition of seismic equipment because this could show that we're much closer to our goal than we think," Larry said, adding that there might have been a misunderstanding in our last newsletter about the seismic work we have planned for Kokoweef.

"Some people thought we were going to pay an independent seismic crew to come in and do the exploration for us. Not so," insists Larry. "We want to buy our own top quality seismic gear as inexpensively as possible."

Seven years ago, Larry found that an independent crew would cost nearly \$30,000 for just five days of actual seismic exploration, plus the costs of travel, shelter and food. Today, that same crew would be triple that cost! But in five

days, how much could they uncover considering the enormous faults and activity we have in this mountain? "We much prefer letting our own people handle this -- people we know and trust."

In fact, Larry and two of our engineer-investors have been working out a deal to buy a seismic instrumentation trailer, computer and generator to operate everything cost effectively. They did debate, however, on how to obtain the key recording devices and transducers needed to give direction and angle to the drilling process.

"We've decided the best way is to lease this gear with an option to buy," Larry announced, explaining that he's been able to obtain some high tech recording devices that have been excessed out by a major company. These devices will not only permit us to do seismic exploration, but other methods as well, such as sensitive resistivity tests.

Rather than going for the expensive directional transducers that cost \$5,300 a piece (and we'd need three of them), we're going for a less expensive string that costs about \$75 each, or \$2,500 to \$3,000 total for enough strings to get us into the seismic business.

With this gear in place, the two engineers can begin training our own people on how to use this equipment and how to interpret the results. If need be, we can still hire an excellent analyst.

"At this point in time," Larry explained, "we're completing the acquisition of the recording devices and transducers, and we should have them in place for our annual picnic next month. In addition, one of our engineers should be available at the picnic to explain the process and answer any questions you may have."

### *Investors Picnic on Saturday*

The on-going Reclamation Bond project we started last year has gone so well that many of you won't recognize the camp when you come to this year's Annual Investor's Meeting and Picnic on Saturday, June 4. We've really cleaned up the campsite since last year's family picnic.

This year we're holding the picnic on Saturday, between the two major holidays, to enable more of you to attend. Also, we hope no one will have to hurry back to work the same day as the picnic. We want you to feel relaxed enough Saturday night to sit around and chat, get your questions answered.

As usual, if any of you can bring your favorite dish to share, it will be appreciated. We've always had a great variety of food to add to the traditional hot dogs and hamburgers we'll provide. We'll also bring the sodas and all eating utensils -- from paper plates and cups, to napkins and plastic forks.

And we promise it will be cool in the big meeting room this year, so see you June 4!

## *Feathers in Our Caps!*

Joe Kelly completed a new drilling record recently.

He drilled a 1,020 foot hole under Crystal with a drill that has a recommended range of only 600 feet! We've never drilled this far before, but now we know that we're capable of doing some long range drilling. A nice feather in your cap, Joe.

And a nice feather in our cap is the purchase of an immaculate, almost new 250,000 watt generator.

Brand new, this same generator would have cost \$40,000, but we purchased it for only \$2,500.

This purchase completes our acquisitions for power, including all necessary wires and transformers. This also allows us to have ample power to go down to the River of Gold when we finally break into one of the Caverns.

## **Help Us Forge Ahead!**

Our money situation is drastically low! Nearly half of our investors have not sent in a share for about a year; others longer. We need your help this time if we're going to get our seismic exploration started.

Although there are no guarantees in this business, we still can't afford to wait another seven years to start this seismic examination. We've been given a rare opportunity to obtain the best equipment and latest

technology at a reasonable price, so now is the time!

On the recording devices alone, it will cost us an additional \$500-\$750 a month in rental fees for a year, at which time we can choose to purchase the equipment. In addition, we have to buy \$3,000 in transducers. All of this would have cost nearly \$60,000 new.

We still have to pay our rent, insurance, fuel, food and other miscellaneous expenses. So if it is at all possible, please send in your investment today! We have nearly 400 investors, yet nearly 200 have not sent in any money since your original investment.

About 100 of you are wonderful; you faithfully send in your share each time we mail out a newsletter. And about 35 of you are Angels! You send in an investment EVERY MONTH!

To those of you who want to know what we do with the money we receive, we invite you to read this newsletter and come down to Kokoweef. Yet some of you keep asking but don't seem to care enough to visit and see for yourself how your investment is being used.

The Annual Investor's Meeting and Picnic on June 4 is the ideal time for your visit, but you are welcome to come to the camp and talk to us at any time throughout the year.

If you truly believe in this project as we do, then help us keep forging ahead because one day soon -- with your help -- we'll reach the River of Gold.

# KOKOWEEF

