

## Explorations Inc. Newsletter

Dear Investors,

### WE FOUND CAVERNS, AND THEY BREATHE !

As you know, in September the survey indicated we should turn the drift 22° to the left. We used the slusher and drove a 6' x 3' drift in that direction. At about 30' the rock changed from hard dolomite to a broken -and- reconstituted type of rock (breccia) found along faults in the dolomite. We drove out to the projected point (45') and were enlarging it to drill probe holes when we happened upon an opening just big enough to stick a hand in and it was sucking wind. Well, Pard, we got excited.

The lights we shined in the hole showed us beautiful flowstone and larger openings beyond. Kim Hanna fanned out a series of probe holes to determine the extent of the voids and they lay almost directly ahead. The next blast exposed the fault line clearly and soundings Schnarr's hole pretty well proved it to be a continuation of Schnarr's fault. A couple more blasts found us above a crevasse about 45' deep, 30' long, and 2½' wide at the widest. The room had stalagmites, flowstone, and pure white cave popcorn. It narrowed to cracks in all directions, so we tunneled ahead and discovered a room above track level. This room was about 20' high, 12' long, 3' to 3½' wide, had organ pipe stalagmites on the footwall and calcite flowers on the hanging wall. It also narrowed to cracks. On our last day Larry Hahn set off a smoke grenade in this last room. The smoke was sucked into the caverns but none came out the natural entrance. Can anybody guess where it went? Well, with your help we are all going to try to find out.

Yes, we found caverns. It was two weeks of grinding hard work. Kim and I and our crew were plumb tuckered out at the end. The investors that put their time and labor tremendously. Kim said it best when he told me "the real gold up there is the people".

The second week was a week of excitement. Finding that first hole that sucked air and seeing caverns that no one had seen before quickens the heart, Pard. Your blood runs a little faster when you're clawing boulders away from the opening to the other room.

pg. 2



If Earl Dorr went to the river, his passageway probably lies ahead of us in Schnarr's fault. The further we drift into Schnarr's fault the bigger it gets and the larger the rooms get. Ahead of us lies the intersection of Schnarr's and the 45° faults, both of which show cave activity in the upper caverns. The intersection is a likely place for large chambers. So I reckon we need to drive more drift, and that takes more money. Thankful we are for the funds that allowed us to drive 85' of drift in November. And I don't know anyone that can squeeze more out of an investment dollar than Larry Hahn. During our November shot, that man was busier than a beaver in a flood (when he chased parts there were taxi drivers that swore there was two of him!). Schnarrs fault has got us pointed in the right direction. Your dollars are going to help us get where we want to go.

Well, that pretty well takes care of business. Now I have something personal to add. THANKS TO: Kim Hanna my partner, Mike, Little Jim, Dick, Ivan, Larry, Too Tall Larry, Ralph, Bill Herkert, Big Bill, Bill, Irma the Cook, Lee, Rich, Paul, Handmuck Hillary, Allison, Andrew the Driller, Bob and Jonesy, Greg, Sarge, Russ, Video Tom, the Michigan Check Writer, and everybody else that worked and laughed with us on that mountain. You guys are the greatest.

Jim Hanhardt

Now down to business-

Expenses were about \$6500.00 including \$1500.00 for the new bunker. If money allows, we would like to have another shot in early spring (March or April) for one week only. We know its a rough time of year financially for all- but we are sooooo close now. We will need about \$3500.00 for the one week shot - hope we can do it.

 HAPPY HOLIDAYS TO ALL, AND TO ALL A PROFITABLE NEW YEAR! 

Larry Hahn