

LEGENDARY KOKOWEEF CAVERNS INC.

CORPORATE OFFICES

806 FAIR OAKS AVENUE

P. O. BOX 1202

SOUTH PASADENA, CALIFORNIA 91030

October 8, 1976

To Our Note and Stockholders:

A long time has passed since we last contacted you. We hope this newsletter will answer some of your questions about Kokoweef and alleviate any worries you might have about your investment.

Managment:

At the February stockholders meeting those present again, as last year reaffirmed their faith in the managment of the Company by unanimously re-electing the Board of Directors for another years service.

The Board and Officers of the Corporation are made up of the following persons:

Mr. Peter J. Tripodes	President and Director
*Mr. George W. Fox	Vice-President
Mrs. Patricia Harzke	Treasurer and Director
*Mrs. Carol Arnold	Secretary
Mr. Jay A. McMurphy	Director
Mr. Harold Morrow	Director
Mr. Richard Arnold	Director
Mr. Jesse Fox	Director
Mr. Sidney Dickie	Director

*George W. Fox and Carol Arnold are officers of the Corporation, but are not directors.

This Board of Directors and the Officers of the Company have been empowered by the stockholders for over two and one-half years. That is by far the longest managment that our Company has ever had in its history. We thank those who have shown us their confidence by re-electing us to office.

Kokoweef Camp and Crystal Cave:

The Company is pleased to announce the appointment of Mr. George W. Fox as camp manager who joins Patrick Haskin, Marty Fleetwing, and Ken Littleton as camp personnel. Mr. George W. Fox has replaced Mr. John Rathburn, who after fourteen months of conscientious effort found it necessary to return to his work. On behalf of the Corporation we would like to thank Mr. Rathburn for a job well done. Mr. George W. Fox is in complete charge of all work and activities at camp. Under his direction tremendous activities and in-roads have been made, and future

plans look promising.

The management had promised the stockholders that we would clean out "Snards Hole" by entering it from the tunnel level, constructing a raise, and entering the cave from its lower area. We are pleased to announce that this promise has been fulfilled. Our thanks to those conscientious volunteers who gave unselfishly of their time to fulfill this project. The next major step in our plan was to descend down "Snards Hole", cleaning out the rubble and debris left by the years of undisiplined exploration. We have descended over 230 feet into the depths of "Snards Hole" and are about to enter virgin territory. We are confident that we are proceeding on the right track. Each day's work reveals new information which we hope will ultimately lead us to the river.

To facilitate expedience in working on our project the Board has decided to limit visitors and tours through the caverns to the first weekend of each month. These tours will only be conducted if they do not interfere with progress of work. An invitation is extended to any persons who are willing to help in the work at camp. Tremendous strides have been accomplished but to insure an efficient working system more help is needed. If you would like to volunteer for long hours, and lots of hard work -- we need your help. Please call the Corporate office or contact the camp to make arrangements.

Finance:

In May the Company sent a letter asking our investors to help support the Company again. We requested a voluntary donation suggesting \$10.00 per month for those willing to contribute. Some have contributed more and some less, but regardless of the amount it was greatly appreciated and put to good use. If you have not yet contributed there is still time to help support our activities. Send your checks for what you can afford to the Corporate office in South Pasadena. Those donations will be credited to you in a note in February of the next year.

If our work is to continue and we are to answer once and for all the truth of the legend of Kokoweef, we need your support. Our thanks to those that have helped and we know we can count on their continued support.

We would like to add more names to the list of our contributors. Remember we need not just the help of a few, but the help of many.

Due to the financial condition of the Company, we have embarked on a pay as we go basis. Money must be raised in advance to support each project. We are continuing our policy of deferring payment on salaries and expense reimbursements to anyone that participates in the activities of the Company, including Directors, Officers, and laborers at camp. This volunteer work force enables us to expend our monies almost exclusively to camp and mining expenses such as rent, equipment and supplies, these expenses are all directly involved with our mining operations.

Stockholders Meeting:

Just a reminder to plan for the next stockholders meeting, it is to be held Sunday, February 6, 1977. More details of this meeting will be sent out in January. Please mark it on your calendar and try to attend.

Misplaced Investors:

The Company is trying to update and revise its mailing list. We wish to remind you that if you have a change of address, please notify the Company. On the reverse side of this page is a list of investors whom we have no address for. If you know where they can be found please let us know.

Sincerely,

Carol Arnold
Carol Arnold, Secretary

Peter J. Tripodes
Peter J. Tripodes, President

George W. Fox
George W. Fox, Vice-President

Patricia Harzke
Patricia Harzke, Treasurer

Richard Arnold
Richard Arnold, Director

Sidney Dickie
Sidney Dickie, Director

Jesse E. Fox
Jesse Fox, Director

Jay A. McMurphy
Jay A. McMurphy, Director

Harold Morrow
Harold Morrow, Director

List of Misplaced Investors:

Inderpal Singh Ahuja	Elaine Jones
Gary G. Atkin	Max Koemans
Dan Baasil	Renee Koemans
Mr. & Mrs. Joseph R. Berry	Andrew Kurkjian
Robert Bechler	Kathleen Kurkjian
Richard Blaine	John Leighty
James Blanc	Elaine Leveroni
Mark Bonham	Cosmo Lizotte
Elaine A. Bruhn	Eleanor Lizotte
Elaine Bruche	Max Loefell
Raymond E. Burke	Otis E. Main
Edward S. Burris	Raymond A. Main
Wesley S. Burrows	Dick May
Howard Busch	Sharon May
Cliffton L. Caffall	Walter Miller
Robert A. Caldwell	Juan Monita
Virginia Caldwell	Jacki Monita
Robert Calladine	Opal Monroe
Isle Calladine	Thomas Munden
Dennise Cardwell	Albert G. McDonald
Martin Collier	Rufus McDowell
John M. Concilio	William D. McIsaac
Louis E Covey, Jr.	Robert McPherson
Edmund I. Cribb	Charles Newbold
Anthony J. DePalmer	Edward S. Nielson, Jr.
Robert F. Dickerson	Clifford Overby
Rudy Felix	Richard E. Pettis
Patrick K. Geraghty	Jessie Pitt
Ita M. Geraghty	Ralph Ponton
Anthony Joseph Giovinazzo	Geary Powell
Margaret Giovinazzo	Sandi Powell
Samuel A. Gorham	George G. Saint Charles
Lucille Guiol	David K. Schmude
Marilyn Guiol	Robert Schoose
Ann M. Gustavision	John C. Signa
Gwendolyn G. Hall	Richard Stephen
Garland Hess	Leon D. Thomas
Herman Johnson	Timothy P. Tierney
Iris Johnson	Rickie K. Treadwell
Boyd Jones	Vickie L. Treadwell
	Panfilo Valentino
	Ruby K. Weldon
	Walter Thomas White