

9/25/85

Dear Investors,

This is a follow up letter to let you know that the date for the next shot has been moved up to November 2nd. Jim Hanhardt could not get his vacation until that time.

We hope that this doesn't present too many problems with all of you that have planned to come to help us out.

Jim came down for a few days to help us get ready for the shot, so we asked him to pass a few words of wisdom on to you— take over Jim.

Greetings,

First off, Jed and I would like to thank the investors that helped at the last shot, you were all great. Considering the equipment, the breakdowns, and Detective Snowball, 76 feet of drift was fantastic. This is hard rock and from what I understand nothing at Kokoweef has ever been easy. We done good!

Just today, Joe, the survey man, brought in the maps ( horizontal projection with elevation noted). This survey was taken Sunday (9/22). We surveyed the Dog Leg, the drift that we drove, and up the ladder raise and down Schnarr's Hole. Joe and Steve (his helper) said that it was the most difficult survey that they ever did. It was dark, the small passageways confining, the tripod feet were, at times, perched on 1/4" rock ledges, and the calculations (three dimensional, you know) had to be done the hard way. Larry says his legs are still sore.

So what does the map say? Schnarr's Hole is 50' above track level and 50' ahead of the drift we drove angled off to the left. We had Joe project the bottom survey line to track level and that projected point is 45' away, and 21° to the left of the last tunnel bearing. Anybody gettin excited? FORTY FIVE FEET! AND that 21° angle presents an opportunity to run slusher drift instead of rail drift. Slusher drift is 1/2 the size of rail drift and can be driven faster and cheaper. Larry found a slusher winch this

summer and I brought a slusher bucket all the way from Idaho. We'll look into this possibility. Even driving rail drift will be faster, as we have a 2 ton Cover D'Alene side dump and an electric trammer to pull it, so we can cut down our muck time and effort. 45' is 8 rounds, Pard!

I'm coming on the plane Friday, Nov. 1st. (Lee said, "Why don't you fly down?" I said, "I think I'll thke the plane, Lee, so my arms don't get so tired") Coming with me will be Kim Hanna, a miner currently working in Idaho. He is a good hand and I know you'll enjoy meeting and working with him. Talk about excited, Kims been chompin the bit since June.

With this accurate survey, we know where Schnarr's Hole is. No more guessing. With the equipment we have now, 45' is about one weeks work. With the people and the experience we've got, there aren't many problems we can't solve. Whats left? Sweat and determination helps drive alot of drift, but it don't but compressed air or dynamite. We need money for that. Anybody with a lick of sense knows that the money invested might be for nothin'. A lottery might be better because you know somebody has to win, but when I'm in that mountain I just know there's something down there, and I know alot of folks feel the same.

The evidence indicates Schnarr's Hole to be Earl Dorr's original way down. From what I know it holds the best promise, at this time, to connect to lower caverns. DID I MENTION IT WAS ONLY 45' AWAY? So send what you can and come help when you can. We had a blast last time (no pun intended) and I'm looking forward to November. We gotta find out if old Earl was lyin' or not.

Jim Hanhardt

LARRY HAHN  
PRESIDENT & TREASURER  
EXPLORATIONS INCORPORATED  
OF NEVADA  
AUTHORIZED SIGNATURE

