

DEAR SUBSCRIBERS

TIME IS DRAWING CLOSE FOR OUR SECOND ATTEMPT AT SCHNARR'S HOLE AND THE CRYSTAL ROOMS. WE ARE GOING TO NEED A BIT MORE WORKING CAPITAL THAN WHAT WE HAD ANTICIPATED IN JUNE. OUR TENTATIVE OCTOBER SHOT WILL REQUIRE THAT WE WILL NEED APPROXAMATLY BETWEEN \$4500.00 AND \$5000.00 TO COMPLEAT THE SHOT. AS YOU KNOW, WE HAVE COME UPON THE BEST WAY OF COMPLEATING OUR TUNNEL PROJECTS BY DOING IT TWICE A YEAR, SPRING AND FALL, WORKING LIKE MAD, GETTING THE MOST AMOUNT OF FOOTAGE ON A TWO WEEK BASIS FOR OUR MONEY.

OUR PROJECTED EXPENCES FOR THE NEXT SHOT WILL BE.

- #1 RENT FROM JUNE UNTILL OCTOBER (AT 250.00 PER MONTH) WILL BE \$1500.00
- #2 DIESEL FUEL FOR THE EQUIPMENT WILL BE AROUND A THOUSAND GALLONS AT ABOUT A DOLLAR A GALLON.
- #3 FOOD INCLUDING A COOK (HOPEFULLY MRS. LISTERMAN) WILL BE AROUND A THOUSAND DOLLARS.
- #4 DYNAMITE, FUSES, CAPS, AND PRIMER CORD SHOULD RUN A THOUSAND DOLLARS.
- #5 OUR YEARLY RENT ON THE RADIOS RUN \$324.00 , DUE IN SEPTEMBER.
- #6 THIS TIME WE WILL USE A ELECTRIC MULE TO PULL OUT THE ORE CAR, BUT WE NEED \$300.00 FOR BATTERY. SO THIS SHOULD GIVE YOU A IDEA OF THE COST OF OPERATING.
- #7 GENERAL EXPENCE, SUCH AS GAS FOR TRUCKS, PROPANE, ELECTRIAL SUPPLYS, HOSE CONNECTIONS AND EQUIPMENT IN GENERAL.
- #8 WE WILL NEED ABOUT A THOUSAND TO BUILD A PORTABLE BUNKER AND TO PAY JIM HANHARDT AND HIS PARTNERS PLANE TICKET ROUND TRIP. YOU WILL NEVER SEE TWO HARDER WORKING MEN THAN THESE FELLOWS.

WE HAVE NOW COMPLEATED 76 FEET OF TUNNELING, MORE THAN WE HAVE BEEN ABLE TO ACHIEVE IN THREE YEARS. WE FULLY EXPECT TO FIND AND EXPLORE SCHNARR'S HOLE THIS TIME AS WELL AS THE CRYSTAL ROOMS. ALSO AT THE SAME TIME IN OCTOBER THE LANDLORDS HAVE DECIDED TO DRILL FOR WATER AT THE CAMP SITE.

THERE WILL BE TWO OPERATIONS GOING ON AT ONCE, SO THAT MEANS WE WILL NEED LOTS OF MANPOWER. LET US KNOW IF YOU CAN MAKE IT AS SOON AS POSSIBLE. (BRING SHOVELS, PICK AND PACK MULES IF YOU HAVE THEM.

LETS GO GET IT THIS TIME GANG, LOOK WHAT THAY DID BACK EAST, \$400,000,000 IN GOLD AND SILVER. WE ARE NEXT!!! THAY FOUND THE SHIP, BUT OURS IS COMING IN.

IN THE PAST A FEW OF YOU HAVE ASKED,WHAT HAPPENS TO MY SHARES THAT I HAD IN LEGANDARY KOKOWEEF CAVERNS ?

AS YOU KNOW THE OLD COMPANY WENT BANKRUPT. THE EQUIPMENT WENT BACK TO THE OWNERS. SUCH AS THE COMPRESSER,MUCKER ECT. WAS OWNED BY GEORGE FOX.(WHO LATER SOLD THE MUCKER TO US.) SO THERE WAS NOTHING LEFT BUT BILLS.

BEING INVOLVED LIKE WE WERE, LARRY AND I COULD NOT JUST UP AND DROP SOMETHING THAT WE LOVED SO MUCH, SO WE CONTACTED THE LANDLORD AND SET UP EXPLORATIONS INC. OF NEVADA.

IT IS SET UP ON A SUBSCRIPTION TYPE BASIS WITCH MEANS THAT THE DUES ARE A MINIMIN OF \$25.00 A MONTH.

WHEN EVER THE AMOUNT OF \$ 6000.00 IS REACHED, SHARES WILL BE ISSUED AT \$6.00 PAR VALUE. SHOULD WE HIT THE RIVER FIRST, THEN THE SHARES WILL BE ISSUED AT THAT TIME.

ALL SHARES AND NOTES (INTEREST WILL NOT BE PAID ON NOTES) FROM LEGANDARY KOKOWEEF CAVERNS WILL BE HONORED IF YOU ARE A INVESTER OF EXPLORATIONS INC. AND HAVE KEPT YOUR DUES PAID UP.

IF YOU HAVE ANY QUESTIONS LET US KNOW.

SO WE ARE LOOKING FORWARD TO SEEING YOU IN THE FALL AND DONT FORGET TO SEND IN YOUR CHECKS

LEE SNYDER
VICE PRESIDENT
AND SECRETARY
EXPLORATIONS INC.