



August 11, 2007

To Our Investors of Record:

First, we would like to apologize for not having the annual meeting at the normal day of the first Sunday in June. We have been working diligently on getting our drilling permits from the Bureau of Land Management. Unexpectedly, it took an extra sixty days for a total of ninety days to acquire a permit (received the last week of May). Since all our drilling will take place on Kokoweef Inc. claims, we had to apply for a Notice of Operations, which says we will not disturb more than 5-acres of ground per notice for our access roads and drill sites.

In June and July, with the Notice of Operations acquired and while waiting for our new core-drill supplies, we decided to do some drilling with our old hammer drill on the southern side of the ore body. An interesting event occurred at one of our two new drill holes where we found air blowing out at a consistent flow-rate each day starting at 3:30 in the afternoon. This should prove interesting should this be connected to our fabled canyon. We will update you on this as we expand our search.

By the end of August we will have acquired over 100,000 dollars worth of drill steel, bits, reamers, and other operating necessities for our first drill rig to begin drilling in late August. Again there was an unexpected delay in acquiring the drill pipe because there is such a huge demand for exploration drilling in the United States that has caused a backlog on drill pipe and supplies. We are expecting to have everything on site some time between mid August and the end of the month.

As you know, we have been sending out newsletters for over 22 years. We are now going to move into the 21st century to avoid the cost of stamps, paper, ink, printing, etc. This will be the last physical newsletter sent out on paper unless there is an overriding reason we should have one printed. We will be supplying all investors with a password for a password-protected page on our web site (www.kokoweef.com) where newsletters will be posted. Currently the name and password are:

| | |
|----------|----------|
| Name | 2007 |
| Password | EarlDorr |

We will be holding a special meeting on August 28, 2007, 1 p.m. at the mine for the election of the Board of Directors of Kokoweef Inc. This meeting will also cover general information regarding our current status. Although the meeting is open to stockholders, the vehicle which carries individuals to the meeting space (big house) is out of commission, therefore, we respectfully request all individuals walk from the camp to the meeting room. Water and soft drinks will be made available, however, food is not provided. Any interested investors should contact us at 702-521-9641 to sign up to be present. Enclosed with this newsletter is a proxy encouraging your support for our Board of Directors.

Thanks for your continued support over the years.

Sincerely,

Larry Hahn, President & Board of Directors



Board of Directors:

Larry Hahn, President & Treasurer
 Ted Burke, Vice President & Secretary
 Jimmy Serrill, Director

Richard Dutchik, 1st Vice President & Director
 Mike Kehoe, Director
 Richard Renel, Director

Drillers:

Larry Butler

Randy Stenberg

Pat Muncie