



## EXPLORATIONS INC. OF NEVADA (KOKOWEEF)

May 5, 2005

To Our Investors:

**Spring/Summer news update.** We are currently set up to drill the first week of May on our new hole, number 11. This hole is on the low ridgeline above camp. It is in line to create another leg of our triangle. Also, it is located on one of our electronic target areas. This hole should prove to be very interesting. We have high expectations.

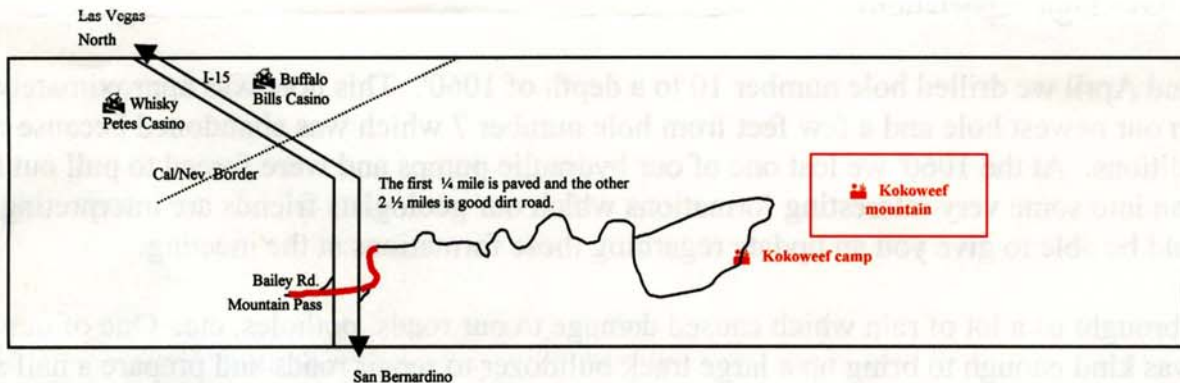
During March and April we drilled hole number 10 to a depth of 1060'. This hole was approximately 1000' away from our newest hole and a few feet from hole number 7 which was abandoned because of bad ground conditions. At the 1060' we lost one of our hydraulic pumps and were forced to pull out for repairs but we ran into some very interesting formations which our geologists friends are interpreting for us. We should be able to give you an update regarding these formations at the meeting.

This spring has brought us a lot of rain which caused damage to our roads, potholes, etc. One of our investors, Pat, was kind enough to bring up a large track bulldozer to repair roads and prepare a half a dozen drill sites. This should speed up the process of drilling. *Many thanks, Pat!* If you recall, we are drilling over electronic targets in a series of triangles that will allow us to drop probes down two holes at a time. This will give us the opportunity to narrow down locations of voids at a deep depth. These voids are difficult to pinpoint because they we suspect that most of them are no more than a few feet wide. There will be a diagram of our current and expected drill sites at the meeting.

With 10-1000' holes behind us (which would normally cost us a minimum of \$10.00 a foot by a drilling company totaling \$100,000.00) our average cost is \$1.50 per foot – what a savings. This definitely justifies our having our own rig. However, we realize we have a minor problem we must address. As we reach the deep depths with the drill rig, 500' to 1000', we begin to slow down substantially because our deck compressor which creates approximately 400 CFM (cubic feet per minute) of air at 250 PSI (pounds per square inch) doesn't produce enough air to allow us to break the rock in an efficient manner. The time element of putting each stick of steel in the ground increases proportionally to depth. As we begin the hole, we putt 20' of pipe in every 15 minutes and at a 1000' we put in 20' of pipe every 2 hours. This causes us to use a lot more fuel and drilling fluids which causes our expenses to go up – something none us want to see. We would greatly appreciate if all of the investors would keep their eyes open for a larger compressor, either trailer mounted or deck mountable that would produce 800-1200 CFM at 350 PSI. We are asking because this type of equipment is difficult to find at a reasonable cost in our growing community. This compressor would give us capabilities of drilling 1800' to 2000' at a much quicker pace. By the way, our two volunteer drillers, Larry Buttler and Buck Buchanan are doing an excellent job drilling with a minimum of problems.

In our last newsletter, we requested assistance and would like to thank everyone that chipped in. The request provided us enough funds to pay the bill of \$5,100 for the 200' of drill steel. Over the next month we will need to pay for 5,000 gallons of diesel fuel at the cost of \$2.00 per gallon. Our supplier has graciously provided us the fuel on credit. We also have ongoing expenses of propane, repairs, etc. If you think you are able to assist with \$25, \$50, \$100 or more to add to your investment shares during this time period, it would be greatly appreciated. Our goal, as stated before, is to drill a hole-a-month until we are successful. Remember, it only takes the one hole to lead us to the conclusion of our quest.

The time has arrived for our annual get together on Sunday, June 5, 2005. The business meeting will start about 1 p.m. and typically ends by 3 p.m. We hope to see you there. We will have snacks, pop, water, tea and few other goodies. If you have special needs, please bring provisions. Also, we will have available at this time, proxies for you to sign if you wish. Remember, we will be electing our board of directors.



Hang in there gang; we are confident we are on the right track. ***We will discover caverns and our river of GOLD.***

***Thanks for your continued support over the years.***

Sincerely,

Larry Hahn



**Board of Directors:**

Larry Hahn, President & Treasurer  
Jimmy Serrill, Vice President & Secretary  
Ted Burke, Director

Richard Dutchik, 1<sup>st</sup> Vice President & Director  
Mike Mackey, Director  
Richard Renel, Director