

27 May 1990

* M I N U T E S *

JOINT MEETING

CRYSTAL CAVE MINING & CRYSTAL CAVE DEVELOPMENT CO.

This meeting was scheduled to be held at Kokoweef Camp site in conjunction with the annual meeting of the Exploration Company of Nevada (Lessor).

The general appearance of the camps took on the look of a small carnival. People, 200 of them, animals and a large tent were smothered in noise and dust.

The more pleasant conditions were the mouth watering and nose tantalization of the barbeque, the weather and cloud laced skies that provide a collection of acceptable attire from boots to shorts, a really colorful group and all in the mood in search of a pleasant day.

The meeting of the respective companies was called to order by Gordon H. Wallace , Secretary.

Minutes of the previous meeting were set aside in view of those present at this meeting who were also at the previous meeting. Motion by Larry Hahn. 2nded by William Herkert. Motion passed. The financial report was distributed by the treasurer, Gordon H. Wallace.

Motion of acceptance of the treasurer's report made by William Herkert, 2nded by Douglas Wallace - Motion passed.

A list of the current directors of the respective companies was presented and a request for nomination for the new directors was made.

A motion by William Herkert that all director now serving continue to serve for the next year and in the offices held by each. Seconded by Larry Hahn. Motion passed.

A short statement by Larry Hahn in regards to the current action of the Exploration Company was made. This included the tunnel started this spring 1990 and the progress being made below the old kokoweef tunnel.

(2)

A brief description of the State of Nevada inquiry into the stock distribution of the Exploration Co. was explained with more to come in the future. The State wishes that all stock be distributed and stock issued upon receipt of cash or credit. No more investment pool with pro-rata distribution of stock later.

An inquiry was made by Ralph Lewis if a resident agent existed for the Mining Company and this information was provided for him.

The meeting was adjourned on a motion of Douglas Wallace.

Upon adjournment, all parties were transported to the new tunnel site below Kokoweef and observed a tunnel blast and evaluated the Exploration Company's new equipment.

The group then listened to a band and the Exploration Company then had their meeting.

Gordon H Wallace

Stockholders present:

1. Gordon H. Wallace
2. William Herkert
3. Ralph Lewis
4. Mary Wallace
5. Beatrice Herkert
6. Douglas Wallace
7. Larry Hahn
8. Dennis Waer
- 9.